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**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA**

**ANNUAL FINANCIAL REPORT  
WITH SUPPLEMENTAL INFORMATION**

**FOR THE YEAR ENDED JUNE 30, 2004**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-2-05

## **GOVERNING BOARD**

Tomas A. Nelson - President  
Charles A. Aguillard, Sr.  
Frank R. Aguillard, Jr.  
Elliott J. Bizette, Jr.  
James M. Cline  
Thelma Ford  
Gertrude L. Hawkins  
Russell A. Polar

## **SUPERINTENDENT**

Daniel Rawls, PhD

## **MEETING DATES**

4th Thursday January thru October  
3rd Thursday November and December  
5:00 PM - School Board Office  
1662 Morganza Highway  
New Roads, Louisiana

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# George F. Delaune

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LOUISIANA SOCIETY OF CPAs  
GOVERNMENT FINANCE  
OFFICERS ASSOCIATION

## INDEPENDENT AUDITORS' REPORT

### Members of the Pointe Coupee Parish School Board New Roads, Louisiana

I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **POINTE COUPEE PARISH SCHOOL BOARD** (the School Board), as of and for the year ended June 30, 2004, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. My responsibility is to express an opinions on these financial statements based on our audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the provisions of Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and with provisions of Louisiana Revised Statute 24:513 and the provisions of the *Louisiana Governmental Audit Guide*, published jointly by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2004, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 12 to the basic financial statements, the School Board adopted the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - For State and Local Governments*; Statement No. 37, *Basic Financial Statements - For State and Local Governments: Omnibus*; and Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, as of July 1, 2001. This results in a change in the format and contents of the basic financial statements.

The Pointe Coupee Parish School Board has not presented Management's Discussion and Analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to part of, the basic financial statements.

The budgetary comparison information on page 31 is not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying other supplementary information on pages 34 through 44 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The other supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The information included in the performance and statistical data on pages 602 through 73 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I express no opinion on them.

In accordance with *Government Auditing Standards*, I have also issued our report dated January 14, 2005, on my consideration of School Board's internal control over financial reporting and my tests of its compliance with laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit.

*George F. Delaune, CPA*

January 14, 2005

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**REQUIRED SUPPLEMENTARY INFORMATION - PART I**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF JUNE 30, 2004**

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## **BASIC FINANCIAL STATEMENTS**

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
STATEMENT OF NET ASSETS  
JUNE 30, 2004**

**ASSETS**

Cash and cash equivalents	\$ 2,649,450
Receivables	1,669,379
Due from other funds	9,784
Inventory	37,290
Land, buildings, and equipment	6,876,409

<b>TOTAL ASSETS</b>	<b><u>11,242,312</u></b>
---------------------	--------------------------

**LIABILITIES**

Salaries, payroll deductions and withholdings payable	1,596,991
Accounts payable	3,152,352
Deferred revenues	0
Deposits due others	139,220
Accrued interest payable	48,011
Compensated absences payable	187,654
Long-term liabilities -	
Due within one year	797,564
Due in more than one year	5,334,418

<b>TOTAL LIABILITIES</b>	<b><u>11,256,210</u></b>
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**NET ASSETS**

Invested in capital assets, net of related debt	744,427
Restricted for debt service	2,218,116
Designated for legal services	150,000
Designated for construction	0
Unreserved - undesignated	(3,126,441)

<b>TOTAL NET ASSETS</b>	<b><u><u>\$ (13,898)</u></u></b>
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The accompanying notes are an integral part of these statements.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2004**

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Asset Governmental Unit
<b>Instruction</b>					
Regular education programs	\$ 10,034,705		\$ 553,355		\$ 9,481,350
Special education programs	3,261,510		439,798		2,821,712
Other education programs	2,334,744		2,261,704		73,040
<b>Support Services</b>					
Pupil support services	834,547		154,829		679,718
Instructional staff services	2,085,411		1,518,121		567,290
General administration services	796,238		15,171		781,067
School administration services	1,277,090				1,277,090
Business services	418,062		81,783		336,279
Plant operation and maintenance	1,765,555		175,227		1,590,328
Student transportation services	2,672,530		113,420		2,559,110
Central services	104,792		8,315		96,477
<b>Non-Instructional Services</b>					
Food services	1,904,143	202,573	1,206,365		495,205
Facility acquisition and construction	320,934				320,934
Depreciation	333,693				333,693
<b>Debt Service</b>					
Principal retirement	762,564				762,564
Interest and bank charges	296,158				296,158
<b>Total Governmental Activities</b>	<u>29,202,676</u>	<u>202,573</u>	<u>6,528,088</u>	<u>0</u>	<u>22,472,015</u>
<b>Local Services</b>					
<b>Taxes:</b>					
Ad valorem					4,483,121
Sales and use taxes					4,805,299
Earnings on investments					26,803
Other					638,625
<b>State Sources</b>					
Unrestricted grants-in-aid (MFP)					9,891,300
Total general revenues and special items					<u>19,845,148</u>
<b>Excess of Revenues (Expenses)</b>					<u>(2,626,867)</u>
Net Assets - July 1, 2003					2,612,969
Net Assets - June 30, 2004					<u>\$ (13,898)</u>

The accompanying notes are an integral part of these statements.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
JUNE 30, 2004**

	<u>General</u>	<u>District 19 Sinking Fund</u>	<u>Other Governmental</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 242,622	\$ 2,048,154	\$ 219,454	\$ 2,510,230
Receivables	635,831		1,033,548	1,669,379
Due from other funds	9,784			9,784
Inventory			37,290	37,290
Other assets				0
<b>TOTAL ASSETS</b>	<u>\$ 888,237</u>	<u>\$ 2,048,154</u>	<u>\$ 1,290,292</u>	<u>\$ 4,226,683</u>
<b>LIABILITIES</b>				
Salaries, payroll deductions and withholdings payable	\$ 932,282		\$ 664,709	\$ 1,596,991
Accounts payable	2,718,748		433,604	3,152,352
Deferred revenues				0
Due to other funds	37,290		9,784	47,074
<b>TOTAL LIABILITIES</b>	<u>3,688,320</u>	<u>0</u>	<u>1,108,097</u>	<u>4,796,417</u>
<b>FUND BALANCES</b>				
Reserved fro debt service		2,048,154	169,962	2,218,116
Designated for construction				0
Unreserved - undesignated	(2,800,083)		12,233	(2,787,850)
<b>TOTAL FUND BALANCES</b>	<u>(2,800,083)</u>	<u>2,048,154</u>	<u>182,195</u>	<u>(569,734)</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 888,237</u>	<u>\$ 2,048,154</u>	<u>\$ 1,290,292</u>	<u>\$ 4,226,683</u>

**RECONCILIATION**

Total Fund Balances - Governmental Funds	\$ (569,734)
Add: Cost of capital assets at June 30, 2004	19,598,549
Less: Accumulated depreciation at June 30, 2004	(12,722,140)
Less: Change in accrued interest payable	(937)
Less: Long-term liabilities at June 30, 2003	<u>(6,319,636)</u>
<b>TOTAL NET ASSETS AT JUNE 30, 2003 - GOVERNMENTAL ACTIVITIES</b>	<u>\$ (13,898)</u>

The accompanying notes are an integral part of these statements.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FISCAL YEAR ENDED JUNE 30, 2004**

	General	District 19 Sinking Fund	Other Governmental	Total
<b>REVENUES</b>				
Local sources -				
Ad valorem taxes	\$ 3,783,501	\$ 495,001	\$ 204,619	\$ 4,483,121
Sales and use taxes	4,805,299			4,805,299
Other			10,000	10,000
Rentals, leases, and royalties -				
Earnings on investments	10,529	14,747	1,527	26,803
Other	436,052		202,573	638,625
State sources -				
Unrestricted grants-in-aid (MFP)	9,406,300		485,000	9,891,300
Restricted grants-in-aid	639,295		835,559	1,474,854
Federal sources -				
Restricted grants-in-aid and sub-grants	50,196		4,993,038	5,043,234
<b>TOTAL REVENUES</b>	<b>19,131,172</b>	<b>509,748</b>	<b>6,732,316</b>	<b>26,373,236</b>
<b>EXPENDITURES</b>				
Current:				
Instruction -				
Regular education programs	9,481,350		553,355	10,034,705
Special education programs	2,821,712		439,798	3,261,510
Other education programs	977,888		1,356,856	2,334,744
Support services -				
Pupil support services	679,718		154,829	834,547
Instructional staff services	567,290		1,518,121	2,085,411
General administration services	781,067		15,171	796,238
School administration services	1,277,090			1,277,090
Business services	335,257	1,022	81,783	418,062
Plant operation and maintenance	1,590,328		175,227	1,765,555
Student transportation services	2,559,110		113,420	2,672,530
Central services	96,477		8,315	104,792
Non-instructional services				
Food services			1,904,143	1,904,143
Facility acquisition and construction	284,926		36,008	320,934
Debt services -				
Principal retirement	47,564	650,000	65,000	762,564
Interest expense		156,138	155,815	311,953
<b>TOTAL EXPENDITURES</b>	<b>21,499,777</b>	<b>807,160</b>	<b>6,577,841</b>	<b>28,884,778</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(2,368,605)</b>	<b>(297,412)</b>	<b>154,475</b>	<b>(2,511,542)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Indirect costs	214,440		(214,440)	0
Proceeds from short term loan	2,000,000			2,000,000
Repayment of short term loan and interest	(2,001,744)			(2,001,744)
Miscellaneous expenses	(11,053)			(11,053)
Operating transfers in (out)	(13,935)		37,899	23,964
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>187,708</b>	<b>0</b>	<b>(176,541)</b>	<b>11,167</b>
<b>EXCESS REVENUES &amp; OTHER FINANCING SOURCES (EXPENDITURES &amp; OTHER FINANCING USES)</b>	<b>(2,180,897)</b>	<b>(297,412)</b>	<b>(22,066)</b>	<b>(2,500,375)</b>
Fund Balances, June 30, 2003	(619,187)	2,345,566	204,261	1,930,640
<b>FUND BALANCES, JUNE 30, 2004</b>	<b>\$ (2,800,084)</b>	<b>\$ 2,048,154</b>	<b>\$ 182,195</b>	<b>\$ (569,735)</b>

The accompanying notes are an integral part of these statements.

**POINTE COUPEE PARISH SCHOOL BOARD  
 NEW ROADS, LOUISIANA  
 GOVERNMENTAL FUNDS  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 FISCAL YEAR ENDED JUNE 30, 2004**

Total Net Changes in Fund Balances - Governmental Funds	\$ (569,734)
Capital Assets:	
Capital outlay capitalized	137,623
Depreciation expense for year ended June 30, 2004	(333,693)
Long-Term Debt:	
Principal portion of debt service payments	762,564
<b>CHANGE IN NET ASSETS - GOVERNMENTAL ACTIVITIES</b>	<b>\$ (3,240)</b>

The accompanying notes are an integral part of these statements.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
STATEMENT OF FIDUCIARY NET ASSETS  
JUNE 30, 2004**

**ASSETS**

Cash and cash equivalents	\$ 139,220
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<b>TOTAL ASSETS</b>	<b><u>\$ 139,220</u></b>
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**LIABILITIES**

Deposits due others	\$ 139,220
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<b>TOTAL LIABILITIES</b>	<b><u>\$ 139,220</u></b>
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**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS**

**INTRODUCTION**

The Pointe Coupee Parish School Board (School Board) is a corporate body created under Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Pointe Coupee Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The Pointe Coupee Parish School Board is comprised of eight members who are elected from eight districts for terms of four years. The Board is charged with the management and operation of the school system.

The school system is composed of a central office, eight schools, and one support facility. Student enrollment as of October 2003 was approximately 3,200. The School Board employs approximately 360 persons, approximately 300 of whom are directly involved in the instructional process. The remainder provide ancillary support such as general administration, repair and maintenance, bus transportation and food service. The regular school term normally begins during the later half of August and runs until the end of May. In conjunction with regular educational programs, some of these schools offer special education and/or adult education programs.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of the School Board conform to generally accepted accounting principles as applicable to governments. The School Board's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. The GASB is the standard setting body for establishing governmental accounting and financial reporting principles.

This financial report has been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, issued in June 1999. The following is a summary of the School Board's significant policies:

**Financial Reporting Entity**

GASB Statement No. 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no *component units*, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

Certain units of local government over which the School Board exercises no oversight authority, such as the parish police jury and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate from those of the parish School Board. The School Board is not a component unit of any other entity and does not have any component units which require inclusion in the general purpose financial statements.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS**

**Fund Accounting**

The financial transactions of the School Board are recorded in individual funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues and expenditures. Each account group represents a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not affect net expendable available financial resources. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain school board functions and activities. A fund is defined as a separate fiscal and accounting entity with a self balancing set of accounts.

Funds of the School Board are classified into two categories: Governmental and Fiduciary. Each category, in turn, is divided into separate "fund types". The fund classifications and a description of each existing fund type follow:

**Governmental Fund Types**

Governmental fund types account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. These funds focus on the sources, uses and balances of the current financial resources. Expendable assets are assigned to various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the School Board. Governmental fund types of the School Board include:

***General Fund*** -- the general operating fund of the School Board and accounts for all financial resources, except those required to be accounted for in another fund.

***Special Revenue Funds*** -- account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

***Debt Service Fund*** — account for transactions relating to resources retained and used for the payment of principal and interest on those general long-term obligations recorded in the general long-term obligations account group.

***Capital Projects Fund*** -- account for financial resources received and used for the acquisition, construction, or improvement of capital facilities which are not reported in the other governmental funds.

**Fiduciary Fund Types**

Fiduciary fund types account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Fiduciary fund types of the School Board include:

***Agency Funds*** -- the school activity fund accounts for assets held by the School Board as an agent for the individual schools and school organizations. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement or results of operation.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS**

**Basis of Presentation**

The School Board's Basic Financial Statements consist of the government-wide statements on all of the non-fiduciary funds activities and fund financial statements (individual major fund and combined non-major funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide financial statements to the extent that those standards do not conflict or contradict guidance of the GASB.

**Basis of Accounting / Measurement Focus**

**Government-Wide Financial Statements (GWFS)**

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the School Board, except for the Fiduciary Fund. The Fiduciary Fund is only reported in the Statement of Net Fiduciary Assets at the Fund Financial Statement level.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

**Program Revenues**

Program revenues included in the Statement of Activities derive directly from parties outside the School Board's taxpayers or citizenry, as a whole, program revenues reduce the cost of the function to be financed from the School Board's general revenues.

**Allocation of Indirect Expense**

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense which can be specifically identified by function is included in the direct expenses of each function. Depreciation on buildings is assigned to the 'General Administration' function due to the fact that school buildings serve many purposes. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**Fund Financial Statements (FFS)**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental Funds are accounted for using a current financial resources measurement focus -- modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS**

Governmental Funds are accounted for on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized in the accounting period in which they become susceptible to accrual - that is, when they become measurable and available to pay current period liabilities. Such revenue items included ad valorem taxes, sales taxes and state and federal entitlements. Sales and use taxes and ad valorem taxes are considered "available" when expected to be collected within the next two months. Revenue from state and federal grants are recorded when the reimbursable expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees, and general long-term obligations principal and interest payments are recognized only when due.

**Budget and Budgetary Accounting**

The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

The General Fund and the Special Revenue Funds are the only funds with legally required budgets. The General Fund budget and the Special Revenue Funds' budgets are adopted on an annual basis. These budgets include proposed expenditures and the means of financing them.

The Capital Projects fund's budget is adopted on a project basis, since such projects may be started and completed at any time during the year or may extend beyond one year.

1. *The budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end. Encumbrances are recognized within the accounting records for budgetary purposes. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within fund budgets. However, when actual revenues within a fund fail to meet estimated annual budgeted revenues, and/or actual expenditures within a fund exceed estimated budgeted expenditures by five per cent or more, a budget amendment is adopted by the School Board in an open meeting.*
2. *The proposed budgets for the General Fund and the special revenue funds for the fiscal year ended June 30, 2004, was completed and made available for public inspection and comments from taxpayers at the School Board office on August 10, 2003. The proposed budgets were legally adopted by the School Board on August 28, 2003. The budget, which included proposed expenditures and the means of financing them, was published in the official journal 14 days prior to the public hearing on August 28, 2003, the date of adoption.*
3. *Budgeted amounts included in the accompanying financial statements include the original budget and subsequent revisions 1, 2, and 3. Revision No. 3 was adopted on June 24, 2004.*

**Cash and Cash Equivalents**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with a bank organized under Louisiana law or of any other state of the United States, or under the laws of the United States.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
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**Investments**

Investments are limited by LSA-R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

GASB Statement 31 allows the School Board to report at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer or by other factors. Money market investments are short term, highly liquid debt instruments that include U.S. Treasury obligations. Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts. Investments listed in the balance sheet are stated at cost.

**Short-Term Interfund Receivables/Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**Inventory**

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

**Capital Assets**

Capital assets are capitalized at historical cost, or estimated historical cost for assets where the actual historical cost is not available. Donated assets are recorded as capital assets at their estimated fair value at the date of the donation. The system for the accumulation of fixed asset cost data does not provide the means for determining the percentage of assets valued at actual and those valued at estimated cost.

Capital assets are recorded in the GWFS, but are not recorded in the FFS. All capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School Board, no salvage value is taken into consideration for depreciation purposes. Useful lives are approximately 40 years for buildings and 3 to 20 years for equipment.

The School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Amounts expended for such items prior to June 30, 2001, were considered to be part of the cost of buildings or other immovable property such as stadiums. In the future, if such items are built or constructed, and appear to be material in cost compared to all capital assets, they will be capitalized and depreciated over their estimated useful lives as with all other capital assets.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS**

The cost of normal maintenance and repairs that do not add to the value of the asset are materially extend the asset lives are not capitalized.

**Compensated Absences**

All 12-month employees earn vacation leave each year, depending on the years of service with the School Board. Vacation leave can be accumulated up to a maximum of 40 days and shall be paid upon termination, retirement, or resignation at his/her daily rate of pay.

<u>Years of Service</u>	<u>No. of Days Per Year</u>
1-5	5
6-10 or more	10

All School Board employees earn from 10 to 18 days of sick leave each year, depending upon the number of months employed per year.

<u>Type Employee</u>	<u>Years of Service</u>	<u>Days Per Year</u>
9 Month	N/A	10 Days
10 Month	N/A	11 Days
12 Month	1-3 Years	12 Days
	4-10 Years	15 Days
	Over 10	18 Days

Sick leave may be accumulated without limitation. Upon retirement or death, depending upon the number of months employed per year, unused sick leave, up to a limit, is paid to the employee or his heirs at the employee's current rate of pay. Those limits are as follows:

<u>Type Employee</u>	<u>Accum. Paid For</u>
9 Month	25 Days
10 Month	25 Days
12 Month	37 Days

Under the Louisiana Teacher's Retirement System, the total unused accumulated sick leave, including the days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teacher's Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the days paid, is used in the retirement benefit computation as earned services.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of leave privileges, computed in accordance with the GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS**

**Long-Term Obligations**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

**Fund Equity**

***Reserves***

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for specific future use.

***Designated Fund Balances***

Designated fund balances represent tentative plans for future use of financial resources.

**Interfund Transactions**

Quasi-external transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**Sales and Use Tax**

The Pointe Coupee Parish School Board has two sales tax propositions being collected by the Pointe Coupee Parish Sales and Use Tax Department of the Pointe Coupee Parish School Board which are remitted to the School Board when collected..

On September 30, 1967, the voters of Pointe Coupee Parish approved a permanent one per cent sales and use tax to be levied for the Pointe Coupee Parish School Board. The proceeds, after payment of necessary costs and expenses of collecting the tax, are dedicated for salaries of teachers and/or for the general operations of the schools.

On November 20, 1999, the voters of Pointe Coupee Parish approved a permanent one per cent sales and use tax to be levied for the Pointe Coupee Parish School Board. After the payment of necessary costs and expenses of collecting the tax, seventy-five percent of the sales tax proceeds are dedicated for salary increases to certified teachers and twenty-five percent to non-certified and support personnel.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results may differ from those estimates.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 3 - LEVIED AD VALOREM TAXES**

All taxable property located within the State of Louisiana is subject by law to taxation on the basis of its assessed valuation. The assessed value is determined by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution provided that, beginning in 1978, all land and residential property were to be assessed at 10% of fair market value; agricultural, horticultural, marsh lands, timber lands and certain historic buildings are to be assessed at 10% of "use" value; and all other property is to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property every four years.

The Sheriff of Pointe Coupee Parish, as provided by State Law, is the official tax collector of general property taxes levied by the School Board. By agreement, the Sheriff receives a commission of approximately 3.81%. All taxes are due by December 31 of the year and are delinquent on January 1 of the next year, which is also the lien date.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. If the taxes are not paid by the due date of December 31st, the taxes bear interest at 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

Property taxes are recognized as revenue in the year for which they are levied and become due. The majority of the year's taxes are collected from November to February by the Sheriff. All taxes are considered fully collectible; therefore, no allowance for uncollectible taxes is provided.

Ad valorem taxes as presented in these financial statements are as follows:

Fund/Purpose	Expiration Date	Millage	Assessed Property Valuations	Taxes Levied
General Fund -				
Constitutional	Statutory	4.54	\$ 256,090,473	\$ 1,015,828
Maintenance	2010	11.96	256,090,473	2,676,052
Debt Service -				
District 10	2020	12.28	25,660,193	221,467
District 19	2007	2.56	228,727,250	522,272
				<u>\$ 4,435,619</u>

**NOTE 4 - CASH AND CASH EQUIVALENTS**

At June 30, 2004, the School Board has cash and cash equivalents (book balances) totaling \$2,510,230 in interest and non-interest bearing demand deposit accounts and certificates of deposit.

These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS**

deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 2004, the School Board has \$3,408,548 in deposits (collected bank balances). These deposits are secured from risk by \$310,830 of federal deposit insurance and \$3,097,718 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the police jury that the fiscal agent has failed to pay deposited funds upon demand.

**NOTE 5 - CAPITAL ASSETS**

Capital assets and depreciation activity as of and for the year ended June 30, 2004, is as follows:

	Land	Buildings and Improvements	Equipment and Fixtures	Total
Cost at - June 30, 2003	\$ 356,853	\$ 16,556,950	\$ 2,627,384	\$ 19,541,187
Additions			137,623	137,623
Deletions			(80,261)	(80,261)
Cost at June 30, 2004	<u>\$ 356,853</u>	<u>\$ 16,556,950</u>	<u>\$ 2,684,746</u>	<u>\$ 19,598,549</u>
Accumulated depreciation at June 30, 2003		\$ 10,766,405	\$ 1,702,303	\$ 12,468,708
Additions		262,832	70,861	333,693
Deletions			(80,261)	\$ (80,261)
Accumulated depreciation at June 30, 2004		<u>\$ 11,029,237</u>	<u>\$ 1,692,903</u>	<u>\$ 12,722,140</u>
Capital assets, net of depreciation at June 30, 2004	<u>\$ 356,853</u>	<u>\$ 5,527,713</u>	<u>\$ 991,843</u>	<u>\$ 6,876,409</u>

**NOTE 6 - CHANGES IN LONG-TERM OBLIGATIONS**

The following is a summary of long-term obligation transactions for the year ended June 30, 2004:

	July 1, 2003	Additions	Redemptions	June 30, 2004
Bonded Debt	\$ 6,894,546		\$ (762,564)	\$ 6,131,982
Compensated Absences	230,993		(43,339)	187,654
Total	<u>\$ 7,125,539</u>		<u>\$ (805,903)</u>	<u>\$ 6,319,636</u>

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS**

Compensated absences payable consist of the portion of accumulated sick leave of the governmental funds that is not expected to require current resources.

In prior years, the School Board defeased certain outstanding general obligation bonds by issuing \$4,960,000 in new general obligation bonds. Proceeds from the issuance of the new general obligation bonds were placed in an irrevocable escrow account and were invested in U.S. Treasury obligations that, together with interest earned thereon, will provide amounts sufficient for payment of all principal and interest on the refunded bonds on each of their respective payment dates. Accordingly, the refunded general obligation bonds are not included in the School Board's financial statements. At June 30, 2004, the outstanding balance on bonds considered defeased is \$800,000.

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2004, the statutory limit is \$89,631,666, and outstanding bonded debt totals \$6,131,982.

All School Board bonds outstanding at June 30, 2004, in the amount of \$6,131,982 consist of general obligation bonds with maturities from 2005 to 2020 and interest rates from 3.5% to 12%. Bond principal and interest payable in the next fiscal year are \$797,564 and \$277,502, respectively. The individual issues are as follows:

<u>Bond Issue</u>	<u>Original Issue</u>	<u>Interest Rates</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>
School District #10 Bonds Series 1995A dated October 1, 1995	\$ 3,000,000	4.9 - 10.0	April 1, 2020	\$ 1,535,477	\$ 2,690,000
School District #19 Bonds dated March 19, 1998	4,960,000	3.8 - 4.5	May 1, 2008	329,693	2,895,000
Qualified Zone Academy Bonds, Series 2001-A, dated December 1, 2001	654,000		Nov 1, 2015	0	546,982
<b>Total Indebtedness</b>	<b><u>\$ 8,614,000</u></b>			<b><u>\$ 1,865,170</u></b>	<b><u>\$ 6,131,982</u></b>

All principal and interest requirements on the School District Bonds are funded in accordance with Louisiana Law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2004, the School Board has accumulated \$2,218,116 in the debt service funds for future debt requirements.

The Qualified Zone Academy Bonds were issued by the Louisiana Local Government Environmental Facilities and Community Development Authority and bear no interest rate and is to be repaid from unrestricted funds of the School Board.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS**

The bonds are due as follows:

**ANNUAL REQUIREMENTS TO AMORTIZE LONG-TERM DEBT**

Year Ending June 30	Principal Payments	Interest Payments	Total
2005	\$ 797,564	\$ 277,502	\$ 1,075,066
2006	837,564	240,640	1,078,204
2007	877,564	205,455	1,083,019
2008	922,564	168,025	1,090,589
2009	157,564	128,050	285,614
2009-2013	992,818	538,447	1,531,265
2014-2018	1,034,345	290,250	1,324,595
2019-2020	300,000	16,800	316,800
	<u>\$ 6,131,982</u>	<u>\$ 1,865,170</u>	<u>\$ 7,997,152</u>

By resolution adopted August 24, 1995, the Pointe Coupee Parish School Board authorized the obtaining of a Letter of Credit in the amount of \$150,000 for possible use if needed in the Self-Insured Workers' Compensation Program. The letter of credit was renewed at a local bank covering the period from June 8, 2002 to June 8, 2003, in the amount not to exceed \$150,000.

**NOTE 7 - PENSION PLAN AND RETIREMENT COMMITMENTS**

Substantially all employees of the School Board are members of two statewide retirements systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers Retirement System of Louisiana (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System (LASERS). These systems are cost sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

**Teachers' Retirement System of Louisiana (TRS)**

*Plan Description* The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

*Funding Policy* Plan members are required by state statute to contribute 8.0%, 9.1% and 5.0% of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 13.8% of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS**

The School Boards's contributions to the TRS for the years ending June 30, 2004, 2003, and 2002, were \$1,751,551, \$1,596,434, and \$1,866,078, respectively, equal to the required contributions for each year.

**Louisiana School Employees' Retirement System (LASERS)**

*Plan Description* The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

*Funding Policy* Plan members are required by state statute to contribute 7.50% of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The current rate is 8.5% of annual covered payroll. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LASERS is funded by the State of Louisiana through annual appropriations.

The School Boards's contributions to the LASERS for the years ending June 30, 2004, 2003, and 2002, were \$141,240, \$137,488, and \$124,011, respectively, equal to the required contributions for each year.

**NOTE 8 - POST-RETIREMENT BENEFITS**

The Pointe Coupee Parish School Board provides certain continuing health care and life insurance benefits for its retired employees as provided by Louisiana Revised Statute (LSA-RS) 17:1223. Substantially all of the School Board's employees become eligible for those benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employees, retirees and the School Board. The School Board recognizes the cost of providing these benefits (School Board's portion of premiums is 50%) as an expenditure when monthly premiums are due. The cost of active employee's benefits totaled \$1,181,056 and the cost of retirees benefits totaled \$1,234,396 for the year ended June 30, 2004.

**NOTE 9 - LITIGATION AND CLAIMS**

At June 30, 2004, the School Board is defendant in several pending lawsuits filed in the 18th Judicial District Court, which are being handled by outside counsel through the School Board's insurance carriers. The ultimate resolution of these lawsuits cannot be presently determined and no provision for any liability that may result from such claims has been made in the financial statements. Outside counsel feels the cases will be resolved in the School Board's favor.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 10 - RISK MANAGEMENT**

The Pointe Coupee Parish School Board is exposed to various risks of loss related to injuries to employees. In prior years, the School Board established an Internal Service Fund to account for and finance its uninsured risks of loss. The Workers' Compensation Fund provides coverage for up to a maximum of \$200,000 for each worker's compensation claim. The School Board purchases commercial insurance for claims in excess of coverage provided by the fund up to the statutory limit at which time the School Board would have to cover any additional claims in excess of the statutory limit up to \$1,000,000 per occurrence.

All funds of the School Board participate in the fund and make payments to the Workers' Compensation Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. The School Board established a cash reserve designated for the Workers' Compensation Fund for future claims from the savings earned by instituting the self-insurance program for workers compensation. As of June 30, 2004, the amount invested was \$150,000 and requires a two-thirds vote of the board to be spent. The claims liability of \$46,616 reported in the fund at June 30, 2004 is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount in fiscal year 2004 were:

	Beginning of Fiscal-Year Liability	Current Year Claims & Changes in Estimates	Claim Payments	Balance at Fiscal Year-End
1995-1996	\$ 0	\$61,918	\$ (6,357)	\$ 55,561
1996-1997	55,561	106,325	(34,056)	127,830
1997-1998	127,830	50,950	(83,813)	94,967
1998-1999	94,967	42,448	(40,063)	97,352
1999-2000	97,352	26,827	(77,015)	47,164
2000-2001	47,164	40,873	(9,340)	78,697
2001-2002	78,697	41,919	(73,452)	47,164
2002-2003	47,164	37,611	(38,159)	46,616
2003-2004	46,616			

The Pointe Coupee Parish School Board is exposed to various risks of loss relating to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Pointe Coupee Parish School Board attempts to minimize risk from significant losses through the purchase of commercial insurance.

**NOTE 11 - COMPENSATION PAID TO BOARD MEMBERS**

In compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature, compensation paid to School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, the president of the School Board receives \$900 per month and each of the other members receives \$800 per month. In addition, each member of the executive committee receives \$50 for each scheduled meeting attended.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS**

Compensation paid to the School Board members is as follows:

Charles A. Aguillard, Sr.	\$ 9,600
Frank R. Aguillard, Jr.	9,600
Elliott J. Bizette, Jr.	10,200
James M. Cline	10,200
Thelma Ford	9,600
Gertrude Hawkins	9,600
Thomas A. Nelson	11,400
Russell A. Polar	9,600
	<hr/>
	\$ 79,800
	<hr/> <hr/>

**NOTE 12 - SUBSEQUENT EVENTS**

In response to the accumulated deficit of the General Fund, the administration has developed a comprehensive exigency program which was implemented on January 12, 2005. This process is expected to take 24 to 36 months to extinguish the deficit.

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## **SUPPLEMENTAL INFORMATION**

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**POINTE COUPEE PARISH SCHOOL BOARD**  
**MAJOR FUND DESCRIPTIONS**

**General Fund**

The General Fund is used to account for resources traditionally associated with the School Board which are not required legally or by sound financial management to be accounted for in another fund.

**School District No. 19 Sinking Fund**

The School District No. 19 Sinking Fund accumulates monies for payment of the \$7,500,000 general obligation bond issue approved by the voters of School District No. 19 of Pointe Coupee Parish on May 18, 1988. Bond anticipation notes were issued to construct and acquire land, equipment, and furnishings for a new consolidated school. These Bond Anticipation Notes were later refunded and replaced by *General Obligation School Bonds, Series 1991, of School District No. 19, pursuant to a resolution adopted October 14, 1991.* On March 19, 1998, \$4,530,000 of the outstanding General Obligation School Bonds, Series 1991 were defeased and replaced by *General Obligation School Refunding Bonds, Series 1998, of School District No. 19, in the amount of \$4,960,000 to achieve a lower effective interest rate and for debt service savings.* The bonds are secured by the special ad valorem taxes collected within the district.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FISCAL YEAR ENDED JUNE 30, 2004**

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Local sources -				
Ad valorem taxes	\$ 4,410,051	\$ 4,010,051	\$ 3,783,501	\$ (226,550)
Sales and use taxes	5,055,000	4,805,000	4,805,299	299
Rentals, leases, and royalties -				
Earnings on investments	40,000	10,000	10,529	529
Other	189,842	468,614	436,052	(32,562)
State sources -				
Unrestricted grants-in-aid (MFP)	8,877,785	9,841,730	9,406,300	(435,430)
Restricted grants-in-aid	704,995	765,883	639,295	(126,588)
Federal sources -				
Restricted grants-in-aid and sub-grants	50,000	50,000	50,196	196
<b>TOTAL REVENUES</b>	<b>19,327,673</b>	<b>19,951,278</b>	<b>19,131,172</b>	<b>(820,106)</b>
<b>EXPENDITURES</b>				
Current:				
Instruction -				
Regular education programs	7,874,954	9,070,583	9,481,350	(410,767)
Special education programs	2,378,951	2,762,519	2,821,712	(59,193)
Other education programs	834,869	911,981	977,888	(65,907)
Support services -				
Pupil support services	636,078	671,571	679,718	(8,147)
Instructional staff services	528,463	562,190	567,290	(5,100)
General administration services	718,651	783,891	781,067	2,824
School administration services	1,249,275	1,308,558	1,277,090	31,468
Business services	300,154	321,159	335,257	(14,098)
Plant operation and maintenance	1,731,248	1,781,966	1,590,328	191,638
Student transportation services	2,461,354	2,537,518	2,559,110	(21,592)
Central services	72,808	95,782	96,477	(695)
Facility acquisition and construction	104,100	110,400	284,926	(174,526)
Debt services -				
Principal retirement	47,564	47,564	47,564	0
<b>TOTAL EXPENDITURES</b>	<b>18,938,469</b>	<b>20,965,682</b>	<b>21,499,777</b>	<b>(534,095)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>389,204</b>	<b>(1,014,404)</b>	<b>(2,368,605)</b>	<b>(286,011)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Indirect costs	180,000	180,000	216,088	36,088
Proceeds from short term loan		2,000,000	2,000,000	0
Repayment of short term loan and interest		(2,001,744)	(2,001,744)	0
Miscellaneous expenses		(12,701)	(12,701)	0
Operating transfers out	(515,000)	(485,000)	(13,935)	(471,065)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(335,000)</b>	<b>(319,445)</b>	<b>187,708</b>	<b>(434,977)</b>
<b>EXCESS REVENUES &amp; OTHER FINANCING SOURCES (EXPENDITURES &amp; OTHER FINANCING USES)</b>	<b>54,204</b>	<b>(1,333,849)</b>	<b>(2,180,897)</b>	<b>(720,988)</b>
Fund Balances, June 30, 2003	0	0	(619,187)	(619,187)
<b>FUND BALANCES, JUNE 30, 2004</b>	<b>\$ 54,204</b>	<b>\$ (1,333,849)</b>	<b>\$ (2,800,084)</b>	<b>\$ (1,340,175)</b>

## POINTE COUPEE PARISH SCHOOL BOARD

### NON-MAJOR FUND DESCRIPTIONS

#### IMPROVING AMERICA'S SCHOOL ACT OF 1994 FUNDS

*Title I Grants to Local Educational Agencies* is a program for economically and educationally deprived school children that is federally financed, state administered, and locally operated by the School Board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities. These funds are titled "Title I Regular".

*Title II Eisenhower Professional Development State Grants* is a program by which the federal government provides funds to the School Board for projects that are designed to improve the skills of teachers and instruction in mathematics, science, computer learning, and foreign languages and to increase the access of all students to such instruction. The program is federally financed, state-administered, and locally operated by the School Board.

*Title IV Safe and Drug-Free Schools and Communities - State Grants* is a program by which the federal government provides funds to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

*Title VI Innovative Education Program Strategies* is a program by which the federal government provides block grant funds to the states. The Louisiana Department of Education uses these funds to assist state and local educational-agencies to improve elementary and secondary education. The school system uses the funds to purchase instructional materials and equipment and to provide books and printed materials to school libraries.

*Class Size Reduction (a related program to Title VI)* provides funding in order to reduce class size, particularly in the early grades, using highly qualified teachers to improve educational achievement for regular and special needs children.

#### SPECIAL EDUCATION FUNDS

*Special Education - Grants to States* is a federally financed program of free education in the least restricted environment to children with exceptionalities.

*Special Education - Preschool Grants* is a federally financed program of free education for children with exceptionalities aged three to five years of age.

#### OTHER FEDERAL PROGRAMS

*Adult Education - State Grant Program* is a program that improves the educational opportunities for adults to obtain the basic educational skills necessary to function in a literate society and to obtain a high school diploma.

*Child Care and Development Block Grant* is a preschool program for disadvantaged children under 4 years old at LaBarre Elementary. This fund is titled "Starting Points".

*Reading Excellence* provides children with the readiness skills and support they need in early childhood to learn once they enter school; teach every child to learn to read once they enter school; teach every child to read by the end of the third grade; and, improve the instructional practices of teachers and other instructional staff in elementary schools.

*Comprehensive School Reform Demonstration* provides financial incentives for schools that need to substantially improve student achievement, particularly Title I schools, to implement comprehensive

## POINTE COUPEE PARISH SCHOOL BOARD

### NON-MAJOR FUND DESCRIPTIONS

school reform programs that are based on reliable research and effective practices, and include an emphasis on basic academics and parental involvement. Through supporting comprehensive school reform, the program aims to enable all children in the schools served, particularly low-achieving children, to meet challenging State content and student performance standards.

*Vocational Education - Basic Grants to States* provides assistance to expand and improve programs of vocational education and provide equal access in vocational education to special needs students. These students range from secondary students in pre-vocational courses through adults who need retraining to adapt to changing technological and labor market conditions.

*Temporary Assistance for Needy Families* provides assistance to needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families.

### SCHOOL LUNCH FUND

The School Lunch Fund is a program that provides nourishing meals to students in all grades. This program is supplemented by both federal and state funds as follows:

*Food Distribution* is a food donation program from USDA that makes food available to state agencies for distribution to qualifying outlets. Donated foods may not be sold, exchanged, or otherwise disposed of without prior, specific approval of USDA.

*School Breakfast Program* provides reimbursements for breakfasts, meeting the nutritional requirements prescribed by the Secretary of Agriculture, served to eligible children.

*National School Lunch Program* provides reimbursements for lunches meeting the nutritional requirements prescribed by the Secretary of Agriculture, served to eligible children. Schools meeting eligibility criteria may also be reimbursed for meal snacks served to children enrolled in after school hour care programs.

*Summer Food Service Program for Children* provides funds to eligible service institutions which provide free meals to children in areas where at least 50 percent of the children meet the income eligibility criteria for free and reduced price lunches. The program generally operates during the months of May through September.

### SCHOOL DISTRICT NO. 10, 1995A FUND

The School District No. 10, 1995A Fund accumulates money for the payment of \$3,000,000 general obligation bond issue approved by the voters of School District No. 10 of Pointe Coupee Parish on April 29, 1995. The bonds were issued to refund outstanding bonds of School District No. 10 and for purchasing, erecting and or improving school grounds, buildings, and other school related facilities and acquiring the necessary equipment and furnishings therefor.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2004**

	Title I Regular	Comprehensive School Reform Demonstration	Title IV Safe & Drug Free Schools	Rural Education Achievement	School Renovation Technology	IDEA Flowthrough Regular
ASSETS						
Cash and cash equivalents	\$ 226,647	\$ 2,017	\$ 7,633	\$ 47,479	\$ 25,585	\$ 84,317
Receivables						
Inventory						
<b>TOTAL ASSETS</b>	<b>\$ 226,647</b>	<b>\$ 2,017</b>	<b>\$ 7,633</b>	<b>\$ 47,479</b>	<b>\$ 25,585</b>	<b>\$ 84,317</b>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Salaries, deductions and withholdings payable	\$ 77,492	\$ 1,137	\$ 406			\$ 75,264
Accounts payable	149,155	880	7,227	\$ 47,479	\$ 25,585	9,053
Due to other funds						
<b>TOTAL LIABILITIES</b>	<b>\$ 226,647</b>	<b>\$ 2,017</b>	<b>\$ 7,633</b>	<b>\$ 47,479</b>	<b>\$ 25,585</b>	<b>\$ 84,317</b>
Fund Balances:						
Reserved for debt service						
Unreserved - undesignated	0	0	0	0	0	0
<b>TOTAL FUND BALANCES</b>	<b>\$ 226,647</b>	<b>\$ 2,017</b>	<b>\$ 7,633</b>	<b>\$ 47,479</b>	<b>\$ 25,585</b>	<b>\$ 84,317</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>						

**POINTE COUPEE PARISH SCHOOL BOARD**  
**NEW ROADS, LOUISIANA**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2004**

	IDEA Corrective Action Plan	IDEA Preschool Regular	Title V Innovative	Title II Regular	Vocational Education	Adult Basic Education	LINCS with Technology
<b>ASSETS</b>							
Cash and cash equivalents	\$ 2,762	\$ 18,725	\$ 7,766	\$ 70,378	\$ 6,025	\$ 27,872	\$ 17,477
Receivables							
Inventory							
<b>TOTAL ASSETS</b>	<u>\$ 2,762</u>	<u>\$ 18,725</u>	<u>\$ 7,766</u>	<u>\$ 70,378</u>	<u>\$ 6,025</u>	<u>\$ 27,872</u>	<u>\$ 17,477</u>
<b>LIABILITIES AND FUND BALANCES</b>							
Liabilities:							
Salaries, deductions and withholdings payable	\$ 2,067	\$ 14,799	\$ 7,766	\$ 62,506	\$ 2,333	\$ 26,402	\$ 14,917
Accounts payable	695	3,926		7,872	3,692	1,470	2,560
Due to other funds							
<b>TOTAL LIABILITIES</b>	<u>2,762</u>	<u>18,725</u>	<u>7,766</u>	<u>70,378</u>	<u>6,025</u>	<u>27,872</u>	<u>17,477</u>
Fund Balances:							
Reserved for debt service							
Unreserved - undesignated	0	0	0	0	0	0	0
<b>TOTAL FUND BALANCES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 2,762</u>	<u>\$ 18,725</u>	<u>\$ 7,766</u>	<u>\$ 70,378</u>	<u>\$ 6,025</u>	<u>\$ 27,872</u>	<u>\$ 17,477</u>

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2004**

ASSETS	TANF After School For All	Technology Improvement Grant	HIPPI YWCA	TANF Pre-GED	LA HIPPI Corps Americorps	21st Century	K-3 Math & Reading
Cash and cash equivalents	\$ 26,853	\$ 5,658	\$ 55,718	\$ 5,451	\$ 11,275	\$ 156,842	\$ 24,013
Receivables							
Inventory							
<b>TOTAL ASSETS</b>	<b>\$ 26,853</b>	<b>\$ 5,658</b>	<b>\$ 55,718</b>	<b>\$ 5,451</b>	<b>\$ 11,275</b>	<b>\$ 156,842</b>	<b>\$ 24,013</b>

**LIABILITIES AND FUND BALANCES**

Liabilities:							
Salaries, deductions and withholdings payable	\$ 19,464		\$ 19,902		\$ 3,842	\$ 112,065	\$ 20,053
Accounts payable	7,389	\$ 5,658	35,816		7,433	44,777	3,960
Due to other funds							
<b>TOTAL LIABILITIES</b>	<b>26,853</b>	<b>5,658</b>	<b>55,718</b>	<b>0</b>	<b>11,275</b>	<b>156,842</b>	<b>24,013</b>

Fund Balances:

Reserved for debt service				5,451			
Unreserved - undesignated	0	0	0	5,451	0	0	0
<b>TOTAL FUND BALANCES</b>	<b>\$ 26,853</b>	<b>\$ 5,658</b>	<b>\$ 55,718</b>	<b>\$ 5,451</b>	<b>\$ 11,275</b>	<b>\$ 156,842</b>	<b>\$ 24,013</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>							

**POINTE COUPEE PARISH SCHOOL BOARD**  
**NEW ROADS, LOUISIANA**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2004**

ASSETS	Extended School Year	8G Priss Pre-K	8G Local Teacher Quality	LEAP 21 Summer Remediation	LA Teacher Assistance & Assessment	School Improvement K-8	Artists in the Classroom
Cash and cash equivalents	\$ 17,658	\$ 26,610	\$ 2,148	\$ 60,115	\$ 9,378	\$ 21,487	\$ 5,000
Receivables							
Inventory							
<b>TOTAL ASSETS</b>	<u>\$ 17,658</u>	<u>\$ 26,610</u>	<u>\$ 2,148</u>	<u>\$ 60,115</u>	<u>\$ 9,378</u>	<u>\$ 21,487</u>	<u>\$ 5,000</u>
<b>LIABILITIES AND FUND BALANCES</b>							
Liabilities:							
Salaries, deductions and withholdings payable	\$ 16,191	\$ 25,791		\$ 53,476	\$ 9,312	\$ 4,147	\$ 1,195
Accounts payable	1,467	819	\$ 2,148	6,639	66	17,340	3,805
Due to other funds							
<b>TOTAL LIABILITIES</b>	<u>17,658</u>	<u>26,610</u>	<u>2,148</u>	<u>60,115</u>	<u>9,378</u>	<u>21,487</u>	<u>5,000</u>
Fund Balances:							
Reserved for debt service							
Unreserved - undesignated							
<b>TOTAL FUND BALANCES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 17,658</u>	<u>\$ 26,610</u>	<u>\$ 2,148</u>	<u>\$ 60,115</u>	<u>\$ 9,378</u>	<u>\$ 21,487</u>	<u>\$ 5,000</u>

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2004**

	Project Toward No Drugs	GEE 21 Summer Remediation	JW Summer Arts	LA Gear Up LASIP Grant	Arts Council of BR	LINCS State	Adult Education State
ASSETS							
Cash and cash equivalents			\$ 255				
Receivables	\$ 1,592	\$ 17,045		\$ 12,388	\$ 1,246	\$ 14,834	\$ 4,789
Inventory							
<b>TOTAL ASSETS</b>	<b>\$ 1,592</b>	<b>\$ 17,045</b>	<b>\$ 255</b>	<b>\$ 12,388</b>	<b>\$ 1,246</b>	<b>\$ 14,834</b>	<b>\$ 4,789</b>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Salaries, deductions and withholdings payable		\$ 16,174			\$ 1,246	\$ 4,379	\$ 4,389
Accounts payable	\$ 1,592	871		\$ 12,388		10,455	400
Due to other funds							
<b>TOTAL LIABILITIES</b>	<b>1,592</b>	<b>17,045</b>	<b>0</b>	<b>12,388</b>	<b>1,246</b>	<b>14,834</b>	<b>4,789</b>
Fund Balances:							
Reserved for debt service			255				
Unreserved - undesignated	0	0	255	0	0	0	0
<b>TOTAL FUND BALANCES</b>	<b>\$ 1,592</b>	<b>\$ 17,045</b>	<b>\$ 255</b>	<b>\$ 12,388</b>	<b>\$ 1,246</b>	<b>\$ 14,834</b>	<b>\$ 4,789</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>							

**POINTE COUPEE PARISH SCHOOL BOARD**  
**NEW ROADS, LOUISIANA**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2004**

	School Food Service	District 10 Debt Service	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 43,786	\$ 169,962	\$ 219,454
Receivables	14,216		1,033,548
Inventory	37,290		37,290
<b>TOTAL ASSETS</b>	<b>\$ 95,292</b>	<b>\$ 169,962</b>	<b>\$ 1,290,292</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Salaries, deductions and withholdings payable	\$ 75,760		\$ 664,709
Accounts payable	3,221		433,604
Due to other funds	9,784		9,784
<b>TOTAL LIABILITIES</b>	<b>88,765</b>	<b>0</b>	<b>1,108,097</b>
Fund Balances:			
Reserved for debt service		169,962	169,962
Unreserved - undesignated	6,527		12,233
<b>TOTAL FUND BALANCES</b>	<b>6,527</b>	<b>169,962</b>	<b>182,195</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 95,292</b>	<b>\$ 169,962</b>	<b>\$ 1,290,292</b>

POINTE COUPEE PARISH SCHOOL BOARD  
 NEW ROADS, LOUISIANA  
 NON-MAJOR GOVERNMENTAL FUNDS  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES & CHANGES IN FUND BALANCE  
 YEAR ENDED JUNE 30, 2004

REVENUES	Title I Regular	Comprehensive School Reform Demonstration	Title IV Safe & Drug Free Schools	Rural Education Achievement	School Renovation Technology	IDEA Flowthrough Regular	IDEA Corrective Action Plan	IDEA Preschool Regular	Title V Innovative	Title II Regular
Local sources -										
Ad valorem taxes										
Other										
Rentals, leases, and royalties -										
Earnings on investments										
Other										
Slate sources -										
Restricted grants-in-aid										
Unrestricted grants-in-aid (MFP)										
Federal sources -										
Restricted grants-in-aid & sub-grants										
<b>TOTAL REVENUES</b>	\$ 1,180,282	\$ 35,737	\$ 29,572	\$ 54,995	\$ 52,768	\$ 701,882	\$ 2,762	\$ 36,639	\$ 32,357	\$ 327,238
	1,180,282	35,737	29,572	54,995	52,768	701,882	2,762	36,639	32,357	327,238
<b>EXPENDITURES</b>										
Current -										
Instruction -										
Regular education programs	85									
Special education programs	46				640	419,624		14,324		190,459
Other education programs	501,109	33,910	25,624	53,932	51,938	1,354			29,841	
Support services -										
Pupil support services	25,121					107,754		19,629		
Instructional staff services	409,796	1,827	3,367			103,088	2,303		548	115,892
General administration services	1,650		35			500			40	40
Business services	7,928		1,120			3,214				
Plant operation and maintenance	151,354					17,935	277	778	395	29
Student transportation services	1,284					6,400				
Central services	6,534				190					239
Non-instructional services -										
Food services										
Facility acquisition and construction										
Debt service -										
Principal retirement										
Interest and bank charges										
<b>TOTAL EXPENDITURES</b>	1,104,907	35,737	30,146	53,932	52,768	659,869	2,580	34,731	30,824	306,659
	75,375	0	(574)	1,063	0	42,013	182	1,908	1,533	20,579
<b>EXCESS REVENUES (EXPENDITURES)</b>										
<b>OTHER FINANCING SOURCES (USES)</b>										
Operating transfers in (out)			1,154							
Indirect costs	(75,375)		(580)	(1,063)		(42,013)	(182)	(1,908)	(1,533)	(20,579)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	(75,375)	0	574	(1,063)	0	(42,013)	(182)	(1,908)	(1,533)	(20,579)
<b>EXCESS REVENUES &amp; OTHER FINANCING SOURCES (EXPENDITURES &amp; OTHER FINANCING USES)</b>	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Fund Balances, June 30, 2003										
<b>FUND BALANCES, JUNE 30, 2004</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

POINTE COUPEE PARISH SCHOOL BOARD  
 NEW ROADS, LOUISIANA  
 NON-MAJOR GOVERNMENTAL FUNDS  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES & CHANGES IN FUND BALANCE  
 YEAR ENDED JUNE 30, 2004

	Title III Student Influx - ELA	Vocational Education	Adult Basic Education	Starting Points	LINCS with Technology	TANF After School For All	Technology Improvement Grant	HIPPY YWCA	TANF Adult & Family	TANF Pre-GED	LA HIPPIY Corpa AmeriCorps
<b>REVENUES</b>											
Local sources -											
Ad valorem taxes											
Other											
Rentals, leases, and royalties -											
Earnings on investments											
Other											
State sources -											
Restricted grants-in-aid											
Unrestricted grants-in-aid (MFP)											
Federal sources -											
Restricted grants-in-aid & sub-grants											
<b>TOTAL REVENUES</b>	\$ 999	\$ 64,213	\$ 42,534	\$ 55,096	\$ 164,777	\$ 184,183	\$ 54,675	\$ 206,191	\$ 24,990	\$ 30,415	\$ 19,105
	999	64,213	42,534	55,096	164,777	184,183	54,675	206,191	24,990	30,415	19,105
<b>EXPENDITURES</b>											
Current -											
Instruction -											
Regular education programs					139,157	20	49,922				
Special education programs					67						
Other education programs	952	47,567	40,509	51,466	418	68,707			23,344	24,964	
Support services -											
Pupil support services											
Instructional staff services					15,388	82,220	2,850	193,096			19,105
General administration services					231	296		1,049			
Business services					60						
Plant operation and maintenance						23,284					
Student transportation services		16,646			1,352						
Central services											
Non-instructional services -											
Food services											
Facility acquisition and construction											
Debt service -											
Principal retirement											
Interest and bank charges											
<b>TOTAL EXPENDITURES</b>	952	64,213	40,509	51,466	156,673	174,675	52,772	194,145	23,344	24,964	19,105
	47	0	2,025	3,630	8,104	9,508	1,903	12,046	1,646	5,451	0
<b>EXCESS REVENUES (EXPENDITURES)</b>											
<b>OTHER FINANCING SOURCES (USES)</b>											
Operating transfers in (out)	(47)		(2,025)	(3,630)	(8,104)	(10,283)	(1,903)	(12,046)	(1,646)		
Indirect costs	(47)	0	(2,025)	(3,630)	(8,104)	(9,508)	(1,903)	(12,046)	(1,646)	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>											
<b>EXCESS REVENUES &amp; OTHER FINANCING SOURCES (EXPENDITURES &amp; OTHER FINANCING USES)</b>	0	0	0	0	0	0	0	0	0	5,451	0
	0	0	0	0	0	0	0	0	0	0	0
<b>FUND BALANCES, JUNE 30, 2004</b>											
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,451	\$ -

POINTE COUPEE PARISH SCHOOL BOARD  
 NEW ROADS, LOUISIANA  
 NON-MAJOR GOVERNMENTAL FUNDS  
 COMBINING STATEMENT OF REVENUES,  
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 YEAR ENDED JUNE 30, 2004

REVENUES	HIPPY TANF	21st Century	K-3 Math & Reading	Extended School Year	8g Pre-K	8g Local Teacher Quality	8g Superior Textbooks	8g LA First	LEAP 21 Summer Remediation	LEAP 21 Tutoring Program	LA Teacher Assistance & Assessment
Local sources -											
Ad valorem taxes											
Other											
Rentals, leases, and royalties -											
Earnings on investments											
Other											
State sources -											
Restricted grants-in-aid											
Unrestricted grants-in-aid (MFP)											
Federal sources -											
Restricted grants-in-aid & sub-grants											
<b>TOTAL REVENUES</b>	\$ 1,763	\$ 478,351	\$ 67,500	\$ 20,556	\$ 108,111	\$ 4,284	\$ 4,134	\$ 7,993	\$ 60,115	\$ 26,771	\$ 20,543
	<u>1,763</u>	<u>478,351</u>	<u>67,500</u>	<u>20,556</u>	<u>108,111</u>	<u>4,284</u>	<u>4,134</u>	<u>7,993</u>	<u>60,115</u>	<u>26,771</u>	<u>20,543</u>
<b>EXPENDITURES</b>											
Current -											
Instruction -											
Regular education programs		29	60,933			4,284	4,134	928		43	144
Special education programs		36								61	
Other education programs		182		3,960	108,111				45,586	26,667	
Support services -											
Pupil support services									733		
Instructional staff services	1,763	327,798	6,567	15,366				7,065			20,399
General administration services		592									
Business services		66,525									
Plant operation and maintenance		1,749							2,550		
Student transportation services		48,937		1,230					11,246		
Central services											
Non-instructional services -											
Food services											
Facility acquisition and construction											
Debt service -											
Principal retirement											
Interest and bank charges											
<b>TOTAL EXPENDITURES</b>	1,763	446,848	67,500	20,556	108,111	4,284	4,134	7,993	60,115	26,771	20,543
	<u>1,763</u>	<u>446,848</u>	<u>67,500</u>	<u>20,556</u>	<u>108,111</u>	<u>4,284</u>	<u>4,134</u>	<u>7,993</u>	<u>60,115</u>	<u>26,771</u>	<u>20,543</u>
<b>EXCESS REVENUES (EXPENDITURES)</b>	0	31,503	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>31,503</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>OTHER FINANCING SOURCES (USES)</b>											
Operating transfers in (out)											
Indirect costs		(31,503)									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	0	(31,503)	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>(31,503)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXCESS REVENUES &amp; OTHER FINANCING SOURCES (EXPENDITURES &amp; OTHER FINANCING USES)</b>	0	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCES, June 30, 2003</b>											
<b>FUND BALANCES, June 30, 2004</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

POINTE COUPEE PARISH SCHOOL BOARD  
 NEW ROADS, LOUISIANA  
 NON-MAJOR GOVERNMENTAL FUNDS  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES & CHANGES IN FUND BALANCE  
 YEAR ENDED JUNE 30, 2004

REVENUES	Education Excellence	School Improvement K-8	Artists in the Classroom	Project Toward No Drugs	GEE 21 Summer Remediation	End Project	JW Summer Arts	Starting Points State	Classroom Based Technology	LA Gear Up LASIP Grant
Local sources -										
Ad valorem taxes										
Other							\$ 10,000			
Rentals, leases, and royalties -										
Earnings on investments										
Other										
State sources -										
Restricted grants-in-aid	\$ 56,735	\$ 21,486	\$ 5,000	\$ 1,592	\$ 17,045	\$ 430			\$ 36,421	\$ 26,699
Unrestricted grants-in-aid (MFP)										
Federal sources -										
Restricted grants-in-aid & sub-grants								\$ 360		
<b>TOTAL REVENUES</b>	<u>56,735</u>	<u>21,486</u>	<u>5,000</u>	<u>1,592</u>	<u>17,045</u>	<u>430</u>	<u>10,000</u>	<u>360</u>	<u>36,421</u>	<u>26,699</u>
<b>EXPENDITURES</b>										
Current -										
Instruction -										
Regular education programs	56,735	7,345	5,000			64			36,421	26,699
Special education programs										
Other education programs		9,986			871		10,250	360		
Support services -										
Pupil support services				1,592						
Instructional staff services		4,155			12,846	346	935			
General administration services										
Business services										
Plant operation and maintenance										
Student transportation services					3,328					
Central services										
Non-instructional services -										
Food services										
Facility acquisition and construction										
Debt service -										
Principal retirement										
Interest and bank charges										
<b>TOTAL EXPENDITURES</b>	<u>56,735</u>	<u>21,486</u>	<u>5,000</u>	<u>1,592</u>	<u>17,045</u>	<u>410</u>	<u>11,185</u>	<u>360</u>	<u>36,421</u>	<u>26,699</u>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>20</u>	<u>(1,185)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>OTHER FINANCING SOURCES (USES)</b>										
Operating transfers in (out)										
Indirect costs										
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(20)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXCESS REVENUES &amp; OTHER FINANCING SOURCES (EXPENDITURES &amp; OTHER FINANCING USES)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,185)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances, June 30, 2003										
<b>FUND BALANCES, JUNE 30, 2004</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 255</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

POINTE COUPEE PARISH SCHOOL BOARD  
 NEW ROADS, LOUISIANA  
 NON-MAJOR GOVERNMENTAL FUNDS  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES & CHANGES IN FUND BALANCE  
 YEAR ENDED JUNE 30, 2004

	HIPPY State	Arts Council of BR	LINCS State	Education Excellence	Adult Education State	School Food Service	District 10 Debt Service	District 10 Debt Service	Total
<b>REVENUES</b>									
Local sources -									
Ad valorem taxes								\$ 204,619	\$ 204,619
Other								10,000	10,000
Rentals, leases, and royalties -								1,527	1,527
Earnings on investments						\$ 767	760		202,573
Other						202,573			
State sources -									
Restricted grants-in-aid	\$ 147,937	\$ 4,983	\$ 31,139	\$ 166,085		485,000			835,559
Unrestricted grants-in-aid (MFP)									485,000
Federal sources -									
Restricted grants-in-aid & sub-grants					\$ 4,789	1,206,365			4,993,038
<b>TOTAL REVENUES</b>	<u>147,937</u>	<u>4,983</u>	<u>31,139</u>	<u>166,085</u>	<u>4,789</u>	<u>1,894,705</u>	<u>205,378</u>	<u>0</u>	<u>6,732,316</u>
<b>EXPENDITURES</b>									
Current -									
Instruction -									
Regular education programs		4,983	24,429	137,000					553,355
Special education programs									439,798
Other education programs					4,789				1,356,856
Support services -									
Pupil support services									154,829
Instructional staff services	135,606								1,518,121
General administration services	12,166		6,710	29,085					15,171
Business services									81,783
Plant operation and maintenance	100						1,420		175,227
Student transportation services	65								113,420
Central services									8,315
Non-instructional services -									
Food services						1,904,143			1,904,143
Facility acquisition and construction							36,008		36,008
Debt service -									
Principal retirement									65,000
Interest and bank charges									155,815
<b>TOTAL EXPENDITURES</b>	<u>147,937</u>	<u>4,983</u>	<u>31,139</u>	<u>166,085</u>	<u>4,789</u>	<u>1,904,143</u>	<u>222,235</u>	<u>36,008</u>	<u>6,577,841</u>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(9,438)</u>	<u>(16,856)</u>	<u>(36,008)</u>	<u>154,475</u>
<b>OTHER FINANCING SOURCES (USES)</b>									
Operating transfers in (out)								35,970	37,899
Indirect costs									(214,440)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>35,970</u>	<u>(176,541)</u>
<b>EXCESS REVENUES &amp; OTHER FINANCING SOURCES (EXPENDITURES &amp; OTHER FINANCING USES)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(9,438)</u>	<u>(16,856)</u>	<u>(38)</u>	<u>(22,066)</u>
Fund Balances, June 30, 2003	0	0	0	0	0	15,965	186,818	38	204,261
<b>FUND BALANCES, JUNE 30, 2004</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,527</u>	<u>\$ 169,962</u>	<u>\$ 0</u>	<u>\$ 182,195</u>

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**OTHER REPORTS REQUIRED BY**  
***GOVERNMENT AUDITING STANDARDS***  
**and**  
**OMB Circular A-133**

**Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards**

A report on compliance with laws and regulations and on internal controls over financial reporting as required by *Government Auditing Standards*, issued by the Comptroller General of the United States. This report is based solely on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses in internal control or compliance matters that would be material to the presented financial statements.

**Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133**

A report on compliance with requirements of laws, regulations, contracts, and grants applicable to each major program and internal control as required by *U.S. Office of Management and Budget (OMB) Circular A-133*. In conducting an audit in accordance with standards, this report discloses any instances of noncompliance with requirements of each major program as well as any reportable conditions and/or material weakness in internal control over those major programs.

# George F. Delaune

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(A Professional Corporation)

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OFFICERS ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Members of the  
Pointe Coupee Parish School Board  
New Roads, Louisiana

I have audited the financial statements of the **POINTE COUPEE PARISH SCHOOL BOARD**, as of and for the year ended June 30, 2004, and have issued my report thereon dated January 14, 2005. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the Pointe Coupee Parish School Board's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* and the provisions of the *Louisiana Governmental Audit Guide* which are described in the accompanying schedule of findings and questioned costs as items 2004-1, 2004-2, 2004-3, and 2004-4.

### Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Pointe Coupee Parish School Board's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, I noted certain matters involving the internal control over financial reporting and its operation that I consider to be reportable conditions. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgment, could adversely affect the Pointe Coupee Parish School Board's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule as findings and questioned costs as items 2004-1 and 2004-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts what would be material in relation to the financial statements being audited may occur and not be

detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, I consider items 2004-1 and 2004-2 to be material weaknesses.

The report is intended solely for the information and use of the School Board, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*George F. Delaune, CPA*

January 14, 2005

# George F. Delaune

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Members of the  
Police Coupee Parish School Board  
New Roads, Louisiana

### Compliance

I have audited the compliance of **POINTE COUPEE PARISH SCHOOL BOARD** with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2004. The Pointe Coupee Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Pointe Coupee Parish School Board's management. My responsibility is to express an opinion on the Pointe Coupee Parish School Board's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Pointe Coupee Parish School Board's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the Pointe Coupee Parish School Board's compliance with those requirements.

In my opinion, the Pointe Coupee Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2004.

### Internal Control Over Compliance

The management of the Pointe Coupee Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I

considered the Pointe Coupee Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

*My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.*

#### **Schedule of Expenditures of Federal Awards**

We have audited the basic financial statements of the Pointe Coupee Parish School Board as of and for the year ended June 30, 2004, and have issued our report thereon dated January 14, 2005. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards as presented for the purpose of additional analysis as required by OMB Circular A-133 and is not required as a part of the basic financial statements. Such information has been subjected to auditing procedures applied in the audit of the basic financial statements and, in our opinion is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The report is intended for the information of the School Board, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*George F. Delaune, CPA*

January 14, 2005

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED JUNE 30, 2004**

<u>Federal Grantor/ Pass-Through Grantor/ Program Name</u>	<u>CFDA Number</u>	<u>Agency or Pass-through Number</u>	<u>Federal Disbursements/ Expenditures</u>
<b><i>U.S. Department of Agriculture</i></b>			
Louisiana Department of Agriculture & Forestry:			
Food Distribution	10.550	N/A	
Louisiana Department of Education:			
School Breakfast Program	10.553	N/A	
National School Lunch Program	10.555	N/A	
Summer Food Service Program for Children	10.559	N/A	\$ 1,206,365
<b><i>U.S. Department of Education</i></b>			
Louisiana Department of Education:			
Adult Education - State Grant Program	84.002	280144-39	47,323
Title I Grants to Local Education Agencies			
Part A - Basic	84.010	01-T1-39	1,180,282
Special Education-Grants to States - IDEA Part B	84.027	01-B1-39	741,283
Vocational Education-Basic Grants to States	84.048	SB-39/00-01	64,213
Title IV - Safe & Drug Free Schools & Communities	84.186	01-70-39	29,572
Title VI - Innovative Education Program Strategies	84.298	01-00-39	32,357
LINCS with Technology Grants	84.318	0346-39	164,777
Comprehensive School Reform Demonstration	84.332	00-T2-39	35,737
Rural Education Achievement Program	84.358	03-RE-39	54,995
Title II - Part A - Teacher and Principal Training	84.367	03-50-39	327,238
<b><i>U.S. Department of Health &amp; Human Services</i></b>			
Louisiana Department of Education:			
U.S. Childcare & Development Block Grant -			
Education Technology State Grants	93.558	03-36-39	871,020
Starting Points Preschool Program	93.575	280138-39	55,456
<b><i>Other Financial Assistance</i></b>			
United States Department of Defense - ROTC	N/A	N/A	47,215
<b>Grand Total</b>			<b>\$ 4,688,716</b>

The accompanying notes are an integral part of this schedule.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED JUNE 30, 2004**

**Note A - Basis of Accounting**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Pointe Coupee Parish School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

**Note B - Risk Based Approach**

The dollar threshold used to distinguish between Type A and Type B programs is \$300,000. The School Board does not qualify as a low-risk auditee.

**Note C - Food Distribution**

Non-monetary assistance is reported in the schedule at fair market value of the commodities received and disbursed.

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2004**

**A. SUMMARY OF AUDIT RESULTS**

- a. The auditors' report expresses an unqualified opinion on the financial statements of Pointe Coupee Parish School Board.
- b. There were two reportable conditions disclosed during the audit of the financial statements.
- c. There were four instances of noncompliance disclosed during the audit of financial statements.
- d. There are no reportable conditions disclosed during the audit of the major federal award programs.
- e. The auditors' report on compliance for the major federal award programs for the Pointe Coupee Parish School Board expresses an unqualified opinion.
- f. The programs tested as major programs included:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
	Nutrition Cluster:
10.550	Food Distribution
10.553	School Breakfast Program
10.555	National School Lunch Program
10.559	Summer Food Service Program for Children
	Special Education Cluster:
84.010	Title I Grants to Local Education Agencies

- g. The threshold for distinguishing Types A and B programs was \$300,000.
- h. The Pointe Coupee Parish School Board did not qualify as a low-risk auditee.

**B. FINDINGS — FINANCIAL STATEMENTS AUDIT**

**2004 -1 General Fund Budget Adoption**

*Condition and Criteria:* The General Fund budget adopted on August 28, 2003, was not in balance. Although the budget appears to be in balance, projected excess revenues for the 2003-2004 school year of \$54,204 did not offset the deficit fund balance of \$619,187 at June 30, 2003.

Louisiana Revised Statute 39:1301-1316 requires a budget to be adopted where beginning equity plus current year revenues equals or exceeds anticipated expenditures for the current year.

*Effect:* The adopted General Fund budget was in violation of state law.

*Cause:* The prior management (superintendent and business manager) presented a budget that was inaccurate and did not comply with state law for adoption.

**Auditor's Recommendation:** Management should prepare a general fund budget that is both attainable and which complies with state law.

**Management's Response:** A general fund budget is under preparation with revisions that will accurately reflect the financial condition of the general fund. Included will be revisions to identify and correct deficiencies under the new exigency program.

## 2004 -2 Inadequate Accounting System

**Condition and Criteria:** The accounting system used is a cash basis system. The system does not provide the recording of liabilities until the disbursements are made. A good accounting system should provide management with financial statements that are meaningful and accurate on a modified-accrual basis where all expenditures whether paid, incurred, or obligated are compared to an approved budget on an interim basis can be presented.

**Effect:** Financial oversight of operations comparing the budget to actual on a monthly basis used in planning was inaccurate.

**Cause:** As long as the School Board had sufficient cash in reserve, this cash basis system did not pose any problem because all liabilities were being paid every two weeks. When the School Board was no longer in a position to pay invoices as incurred, then the true financial picture of operations was inaccurate.

**Auditor's Recommendation:** Management should consider either to improve the present accounting system or acquire a new accounting system that can meet its reporting of financial transactions on the modified-accrual basis.

**Management's Response:** Management will prepare a plan of action involving resource persons from the Legislative Auditor's Office, Mr. Steven Stanfield, Business Manager from De Soto Parish School Board, communicate with software companies, and contact a municipal experienced public school board CPA firm to revamp the entire financial system.

## 2004 -3 Accumulated Deficit in General Fund

**Condition, Cause, and Effect:** The School Board's share of MFP in the 2002-2003 fiscal year was reduced by \$1,800,000. The MFP allocation is partially based upon the School Board's share of property taxes levied. In 2002, Louisiana Generating, LLC was granted a reduction in its 2001 taxes by the Louisiana Tax Commission but this reduction was not incorporated into the MFP allocation for Pointe Coupee Parish School Board. This caused a severe reduction in budgeted revenues and required the use of unrestricted reserves to balance the budget. As a result of this, management should have taken the necessary steps to reduce expenditures for the 2003-2004 year.

**Auditor's Recommendation:** Management should adopt a plan to eliminate its current deficit.

**Management's Response:** The Administration has developed a comprehensive exigency program implemented by the Pointe Coupee Parish School Board's approval, effective mid-semester (January 12, 2005) to correct the financial deficit. This process is expected to take 24-36 months.

## 2004 -4 Delay in Completing Audit

**Condition and Criteria:** The Legislative Auditor set a date of September 30, 2004 for the completion of the June 30, 2004 audit.

**Cause:** Due to various administrative delays and failures to provide requested information to the auditor, this report was not completed on time.

**Auditor's Recommendation:** Management should adopt specific procedures to close out the fiscal year and provide the auditor with requested information on a timely basis to complete the audit on time.

**Management's Response:** Management will adopt specific written procedures that will control the year-end close-out, preparation of Annual Financial Report to Louisiana Department of Education, and provide the auditor with requested information that will ensure the completion of future audits by December 31<sup>st</sup>.

**C. FINDINGS AND QUESTIONED COSTS –  
MAJOR FEDERAL AWARD PROGRAMS AUDIT**

None

# POINTE COUPEE PARISH SCHOOL BOARD

P. O. Drawer 570  
New Roads, Louisiana 70760-0579

## CORRECTIVE ACTION PLAN

January 26, 2005

Legislative Auditor  
State of Louisiana

Pointe Coupee Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2004.

Name and address of independent public accounting firm: George F. Delaune, CPA, APC; 7663 Anchor Drive; Ventress, LA 70783-4120.

Audit period: July 1, 2003 to June 30, 2004

The findings from the June 30, 2004, schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the number assigned in the schedule.

Section 1 of the schedule, Summary of Audit Results, does not include findings and is not addressed.

## FINDINGS — FINANCIAL STATEMENTS AUDIT

### 2004 -1 General Fund Budget Adoption

**Condition and Criteria:** The General Fund budget adopted on August 28, 2003, was not in balance. Although the budget appears to be in balance, projected excess revenues for the 2003-2004 school year of \$54,204 did not offset the deficit fund balance of \$619,187 at June 30, 2003.

Louisiana Revised Statute 39:1301-1316 requires a budget to be adopted where beginning equity plus current year revenues equals or exceeds anticipated expenditures for the current year.

**Corrective Action Being Taken:** A general fund budget is under preparation with revisions that will accurately reflect the financial condition of the general fund. Included will be revisions to identify and correct deficiencies under the new exigency program.

### 2004 -2 Inadequate Accounting System

**Condition and Criteria:** The accounting system used is a cash basis system. The system does not provide the recording of liabilities until the disbursements are made. A good accounting system should provide management with financial statements that are meaningful and accurate on a modified-accrual basis where all expenditures whether paid, incurred, or obligated are compared to an approved budget on an interim basis can be presented.

***Corrective Action Being Taken:*** Management will prepare a plan of action involving resource persons from the Legislative Auditor's Office, Mr. Steven Stanfield, Business Manager from De Soto Parish School Board, communicate with software companies, and contact a municipal experienced public school board CPA firm to revamp the entire financial system.

#### **2004 -3 Accumulated Deficit in General Fund**

***Condition, Cause, and Effect:*** The School Board's share of MFP in the 2002-2003 fiscal year was reduced by \$1,800,000. The MFP allocation is partially based upon the School Board's share of property taxes levied. In 2002, Louisiana Generating, LLC was granted a reduction in it's 2001 taxes by the Louisiana Tax Commission but this reduction was not incorporated into the MFP allocation for Pointe Coupee Parish School Board. This caused a severe reduction in budgeted revenues and required the use of unrestricted reserves to balance the budget. As a result of this, management should have taken the necessary steps to reduce expenditures for the 2003-2004 year.

***Corrective Action Being Taken:*** The Administration has developed a comprehensive exigency program implemented by the Pointe Coupee Parish School Board's approval, effective mid-semester (January 12, 2005) to correct the financial deficit. This process is expected to take 24-36 months.

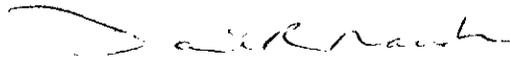
#### **2004 -4 Delay in Completing Audit**

***Condition and Criteria:*** The Legislative Auditor set a date of September 30, 2004 for the completion of the June 30, 2004 audit.

***Corrective Action Being Taken:*** Management will adopt specific written procedures that will control the year-end close-out, preparation of Annual Financial Report to Louisiana Department of Education, and provide the auditor with requested information that will ensure the completion of future audits by December 31<sup>st</sup>.

If the Legislative Auditor has questions regarding this plan, please call Daniel R. Rawls, Ph.D., Superintendent (225) 638-8674.

Sincerely,



Daniel R. Rawls, Ph.D.  
Superintendent

**POINTE COUPEE PARISH SCHOOL BOARD  
PERFORMANCE AND STATISTICAL DATA**

# George F. Delaune

CERTIFIED PUBLIC ACCOUNTANT  
(A Professional Corporation)

Practice Limited to Governmental Accounting, Auditing and Financial Reporting

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LOUISIANA SOCIETY OF CPAs  
GOVERNMENT FINANCE  
OFFICERS ASSOCIATION

## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

### Members of the Pointe Coupee Parish School Board New Roads, Louisiana

I have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Pointe Coupee Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the Pointe Coupee Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

My procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule A)

#### **Procedure #1:**

I selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

***Results of Procedure #1:***

In performing the testing on the sample of expenditures/revenues, I noted no transactions that were inappropriately classified or were recorded at an inappropriate amount.

**Education Levels of Public School Staff (Schedule B)**

***Procedure #2:***

I reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule D) to the combined number of full-time classroom teachers per this schedule and to School Board supporting payroll records as of October 1<sup>st</sup>.

***Results of Procedure #2:***

No differences were noted between the number of full-time classroom teachers per Schedule D and Schedule B, or between the schedules and the October 1<sup>st</sup> payroll records.

***Procedure #3:***

I reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule D) to the combined total of principals and assistant principals per this schedule.

***Results of Procedure #3:***

No differences were noted between the number of principals and assistant principals per Schedule D and Schedule B, or between the schedules and the October 1<sup>st</sup> payroll records.

***Procedure #4:***

I obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1<sup>st</sup> and as reported on the schedule. I traced a random sample of 25 teachers to the individual's personnel file to determine if the individual's education level was properly classified on the schedule.

***Results of Procedure #4:***

In my sample of 25 employees, no discrepancies existed between the aforementioned listing and the schedule.

**Number and Type of Public Schools (Schedule C)**

***Procedure #5:***

I obtained a list of schools by type as reported on the schedule. I compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application.

***Results of Procedure #5:***

I noted no discrepancies between the schools as listed in the National School Lunch Program application and the list supporting the schools represented in the schedule.

## **Experiences of Public Principals and Full-time Classroom Teachers (Schedule D)**

### ***Procedure #6:***

I obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1<sup>st</sup> and as reported on the schedule and traced the same sample used in the Procedure #4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

### ***Results of Procedure #6:***

In my sample of 25 employees, no discrepancies existed between the aforementioned listing and the schedule.

## **Public Staff Data (Schedule E)**

### ***Procedure #7:***

I obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

### ***Results of Procedure #7:***

In my sample of 25 employees, no discrepancies existed between the aforementioned listing and the schedule.

### ***Procedure #8:***

I recalculated the average salaries and full-time equivalents reported in the schedule.

### ***Results of Procedure #8:***

I noted no differences in the averages reported on the schedule and my calculations.

## **Class Size Characteristics (Schedule F)**

### ***Procedure #9:***

I obtained a list of teachers and the classes that they teach with the class size and reconciled that list to the total classes for each class size category as reported on the schedule. I then traced a random sample of 10 classes to the October 1<sup>st</sup> roll books for those classes and determined if the class was properly classified on the schedule.

### ***Results of Procedure #9:***

In my sample of 10 classes, no discrepancies existed between the aforementioned listing and the schedule.

## **Louisiana Educational Assessment Program (LEAP) for the 21<sup>st</sup> Century (Schedule G)**

### ***Procedure #10:***

I obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Pointe Coupee Parish School Board.

### ***Results of Procedure #10:***

In my sample of 10 classes, no discrepancies existed between the aforementioned listing and the schedule.

## The Graduation Exit Exam for the 21<sup>st</sup> Century (Schedule H)

### *Procedure #11:*

I obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Pointe Coupee Parish School Board.

### *Results of Procedure #11:*

No discrepancies were noted.

## The Iowa Tests (Schedule I)

### *Procedure #12:*

I obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Pointe Coupee Parish School Board.

### *Results of Procedure #12:*

No differences were noted.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

The report is intended for the information of the School Board, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*George F. Delaune, CPA*

January 14, 2005

**POINTE COUPEE PARISH SCHOOL BOARD  
NEW ROADS, LOUISIANA**

**Schedules Required by State Law (R.R. 24:514 - Performance and Statistical Data)  
As of and for the Year Ended June 30, 2004**

**Schedule A - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources**

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

**Schedule B - Education Levels of Public School Staff**

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principals with less than a Bachelor's, Master's, Master's +30, Specialist in Education, and Ph.D. or Ed.D degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule C - Number and Type of Public Schools**

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial Statistical Report (AFSR).

**Schedule D - Experience of Public Teachers and Full-time Classroom Teachers**

This schedule includes the number of years of experience in teaching for principals, assistant principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule E - Public School Staff Data**

This schedule includes average classroom teachers salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial Statistical Report (AFSR).

**Schedule F - Class Size Characteristics**

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule G - Louisiana Educational Assessment Program (LEAP)**

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

### **Schedule H - The Graduation Exit Exam**

This schedule represents student performance testing data and includes summary scores by district for grades 10 and 11 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

### **Schedule I - The IOWA Tests**

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7 and 9 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.

**POINTE COUPEE PARISH SCHOOL BOARD**  
**New Roads, Louisiana**

General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2004

**General Fund Instructional and Equipment Expenditures**

## General Fund Instructional Expenditures:

## Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 9,130,259	
Other Instructional Staff Activities	1,210,169	
Employee Benefits	2,837,866	
Purchased Professional and Technical Services	339,407	
Instructional Materials and Supplies	1,098,988	
Instructional Equipment	<u>290,841</u>	
Total Teacher and Student Interaction Activities		\$ 14,907,530

Other Instructional Activities		352,433
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Pupil Support Activities	846,768	
Less: Equipment for Pupil Support Activities	<u>-</u>	
Net Pupil Support Activities		846,768

Instructional Staff Services	1,546,826	
Less: Equipment for Instructional Staff Services	<u>3,732</u>	
Net Instructional Staff Services		<u>1,543,094</u>

Total General Fund Instructional Expenditures		<u>\$ 17,649,825</u>
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Total General Fund Equipment Expenditures		<u>\$ 294,573</u>
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**Certain Local Revenue Sources**

## Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 1,036,093
Renewable Ad Valorem Taxes	2,729,440
Debt Service Ad Valorem Taxes	725,921
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	124,502
Sales and Use Taxes	<u>4,935,382</u>
Total Local Taxation Revenue	<u>\$ 9,551,338</u>

## Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$ 12,942
Earnings from Other Real Property	<u>1,813</u>
Total Local Earnings on Investment in Real Property	<u>\$ 14,755</u>

## State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 40,050
Revenue Sharing - Other Taxes	105,505
Revenue Sharing - Excess Portion	-
Other Revenue in Lieu of Taxes	<u>-</u>
Total State Revenue in Lieu of Taxes	<u>\$ 145,555</u>

Nonpublic Textbook Revenue	<u>\$ 34,731</u>
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Nonpublic Transportation Revenue	<u>\$ 243,210</u>
Total State Revenue for Non-Public Education	<u>\$ 277,941</u>

POINTE COUPEE PARISH SCHOOL BOARD  
New Roads, Louisiana

Education Levels of Public School Staff  
As of October 1, 2003

Category	Full-time Classroom Teachers				Principals and Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	2	1.0%	0	0.0%	0	0.0%	0	0.0%
Bachelor's Degree	129	63.5%	28	90.3%	0	0.0%	0	0.0%
Master's Degree	53	26.1%	3	9.7%	6	54.5%	0	0.0%
Masters Degree + 30	16	7.9%	0	0.0%	4	36.4%	0	0.0%
Specialist in Education	2	1.0%	0	0.0%	0	0.0%	0	0.0%
Ph.D. or Ed.D.	1	0.5%	0	0.0%	1	9.1%	0	0.0%
Total	203	100.0%	31	100.0%	11	100.0%	0	0.0%

**POINTE COUPEE PARISH SCHOOL BOARD**  
**New Roads, Louisiana**

Number and Type of Public Schools  
For the Year Ended June 30, 2004

Type	Number
Elementary	6
Middle/Jr. High	0
Secondary	0
Combination	3
Total	9

**POINTE COUPEE PARISH SCHOOL BOARD**  
**New Roads, Louisiana**

Experience of Public Principals and Full-time Classroom Teachers  
 As of October 1, 2003

	0 - 1 Yr.	2 - 3 Yrs.	4 - 10 Yrs.	11 - 14 Yrs.	15 - 19 Yrs.	20 - 24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	1	0	0	0	2	3
Principals	0	0	0	0	0	0	6	6
Classroom Teachers	37	13	61	29	23	16	55	234
<b>Total</b>	<b>37</b>	<b>13</b>	<b>62</b>	<b>29</b>	<b>23</b>	<b>16</b>	<b>63</b>	<b>243</b>

Schedule E

POINTE COUPEE PARISH SCHOOL BOARD  
New Roads, Louisiana

Public School Staff Data  
For the Year Ended June 30, 2004

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$ 33,943	\$ 33,506
Average Classroom Teachers' Salary Excluding Extra Compensation	\$ 33,943	\$ 33,506
Number of Teacher Full-time Equivalent (FTEs) used in Computation of Average Salaries	245	232

**POINTE COUPEE PARISH SCHOOL BOARD**  
**New Roads, Louisiana**

Class Size Characteristics  
As of October 1, 2003

School Type	Class Size Ranges							
	1 - 20		21 - 26		27 - 33		34 +	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	55.1%	305	24.7%	137	19.9%	110	0.4%	2
Elementary Activity Classes	43.8%	56	35.2%	45	17.2%	22	3.9%	5
Middle/Jr. High	38.2%	58	38.8%	59	23.0%	35	0.0%	0
Middle/Jr. High Activity Classes	56.5%	13	21.7%	5	21.7%	5	0.0%	0
High	69.0%	180	23.8%	62	7.3%	19	0.0%	0
High Activity Classes	83.5%	81	10.3%	10	5.2%	5	1.0%	1
Combination	0.0%	0	0.0%	0	0.0%	0	0.0%	0
Combination Activity Classes	0.0%	0	0.0%	0	0.0%	0	0.0%	0

**POINTE COUPEE PARISH SCHOOL BOARD**  
**New Roads, Louisiana**

Louisiana Educational Assessment Program (LEAP) for the 21st Century  
 For the Year Ended June 30, 2004

District Achievement Level Results	English Language Arts						Mathematics					
	2004		2003		2002		2004		2003		2002	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	0	0.0%	1	0.4%	2	2.0%	3	1.1%	1	0.4%	3	3.0%
Mastery	38	14.2%	11	4.1%	32	32.0%	17	6.4%	9	3.4%	14	14.1%
Basic	86	32.2%	57	21.3%	103	103.0%	90	33.7%	48	18.0%	101	102.0%
Approaching Basic	75	28.1%	21	7.9%	63	63.0%	78	29.2%	26	9.7%	59	59.6%
Unsatisfactory	68	25.5%	10	66.3%	38	-100.0%	79	29.6%	15	68.5%	61	-78.7%
<b>Total</b>	<b>267</b>	<b>100.0%</b>	<b>100</b>	<b>100.0%</b>	<b>238</b>	<b>100.0%</b>	<b>267</b>	<b>100.0%</b>	<b>99</b>	<b>100.0%</b>	<b>238</b>	<b>100.0%</b>

District Achievement Level Results	English Language Arts						Mathematics					
	2004		2003		2002		2004		2003		2002	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	0	0.0%	0	0.0%	1	1.0%	6	2.9%	2	1.0%	2	2.0%
Mastery	6	3.3%	7	3.8%	13	13.0%	7	3.3%	4	1.9%	6	6.0%
Basic	57	31.0%	29	15.8%	48	48.0%	83	39.7%	31	14.8%	67	67.0%
Approaching Basic	75	40.8%	40	21.7%	105	105.0%	46	22.0%	21	10.0%	57	57.0%
Unsatisfactory	46	24.9%	24	58.7%	67	-67.0%	67	32.1%	42	72.3%	132	-32.0%
<b>Total</b>	<b>184</b>	<b>100.0%</b>	<b>100</b>	<b>100.0%</b>	<b>234</b>	<b>100.0%</b>	<b>209</b>	<b>100.0%</b>	<b>100</b>	<b>100.0%</b>	<b>264</b>	<b>100.0%</b>

**POINTE COUPEE PARISH SCHOOL BOARD**  
New Roads, Louisiana

The Graduation Exit Exam for the 21st Century  
For the Year Ended June 30, 2004

District Achievement Level Results	English Language Arts						Mathematics					
	2004		2003		2002		2004		2003		2002	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	0	0.0%	0	0.0%	0	0.0%	7	3.2%	2	0.9%	0	0.0%
Proficient	4	4.0%	5	5.0%	9	8.9%	21	9.5%	14	6.4%	6	6.0%
Basic	33	33.0%	27	26.7%	67	66.3%	68	30.9%	29	13.2%	27	27.0%
Approaching Basic	31	31.0%	33	32.7%	47	46.5%	44	20.0%	22	10.0%	19	19.0%
Unsatisfactory	32	32.0%	36	35.6%	65	-21.7%	80	36.4%	33	69.5%	49	48.0%
Total	100	100.0%	101	100.0%	188	100.0%	220	100.0%	100	100.0%	101	100.0%

District Achievement Level Results	Science						Social Studies					
	2004		2003		2002		2004		2003		2002	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Pass					67.00%							69.00%
Fail					33.00%							31.00%
Advanced	0	0.0%	0	0.0%			0	0.0%	0	0.0%		
Proficient	2	2.0%	7	7.0%			2	2.0%	1	1.0%		
Basic	33	33.0%	31	31.0%			30	30.0%	26	25.7%		
Approaching Basic	31	31.0%	29	29.0%			41	41.0%	29	28.7%		
Unsatisfactory	34	34.0%	33	33.0%			28	27.0%	45	44.6%		
Total	100	100.0%	100	100.0%	0	100.0%	101	100.0%	101	100.0%		100.0%